



GPS Math Camp

M-Th, 1:00-3:00pm, RBC Auditorium

Luke Sanford

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Office Location: 3130

Office Hours: Mon-Thurs 12-1pm

TAs:

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TA Office Hours/Session: 3:15-4:30pm RBC Auditorium and 3201

Course Description: This course is designed to give you the math skills necessary to be successful in the quantitative core courses you will take this year: Microeconomics, Quantitative Methods I, Finance and Accounting, Quantitative Methods II, and International Economics. We cover a lot of material very quickly, progressing from pre-algebra through multivariable calculus in 8 days. It is important that if you don't understand something, you go to TA sessions and office hours.

Prerequisite(s): Admission to GPS (Congratulations!).

Note(s): Your grade for this course is much less important than your understanding of the material.

Credit Hours: N/A

Text(s): None, but please check TED every day for assignments and materials.

Grade Composition:

Homework and Quizzes	50%
Final	50%

Course Policies:

- **General**

- Please take notes by hand in class.
- Quizzes and exams are open notes (no computers).

- **Assignments and Tests**

- Students are expected to work independently. **Offering** and **accepting** solutions from others is an act of **plagiarism**, which is a serious offense and **all involved parties will be penalized according to the Academic Honesty Policy**. Discussion amongst students is encouraged, but the work and answers you show should be your own. When in doubt, direct your questions to the teacher or teaching assistants.
- **No late assignments will be accepted.**

- **Attendance and Absences**

- Attendance will not be taken, but you are responsible for turning in a homework assignment at the start of each class.

Course Objectives:

At the completion of this course, students should be familiar with the following topics

1. Day 1 (August 7)
 - (a) Order of operations
 - (b) Fractions (addition, subtraction, multiplication, division)
 - (c) Mathematical notation
2. Day 2 (August 8)
 - (a) Basic Algebra
 - i. addition, subtraction, multiplication of linear and quadratic expressions
 - ii. Solving linear equations
 - iii. Graphing linear functions (slope, x and y intercepts)
 - iv. Solving quadratic equations (factoring and quadratic formula)
 - v. Applied maximization or minimization problems
 - (b) Systems of Equations
 - i. Graphical method (linear systems)
 - ii. Substitution method
 - iii. Elimination method
3. Day 3 (August 9)
 - (a) Logarithms and Exponents
 - i. Laws of exponents
 - ii. Laws of logarithms (base 10 and natural log)
 - iii. Elimination method
 - (b) Simple and compound interest
4. Day 4 (August 10)
 - (a) Cost, revenue and profit functions
 - (b) Demand and supply functions
 - i. Graph and solve for equilibrium price and quantity
 - ii. Solve through substitution or elimination
 - iii. Graphically show consumer and producer surplus, solve for the values of those surpluses
5. Day 5-6 (August 13-14)
 - (a) Basic logical statements
 - (b) Basic Calculus
 - i. Single variable
 - A. First derivative and its interpretations
 - B. Second derivative and its interpretations
 - C. Elasticity and its interpretation

- D. Derivative rules (polynomial, power, exponential, natural log)
- E. Optimization problems using first derivative test
- F. Marginal cost, marginal revenue, marginal profit

6. Day 7 (August 15)

- (a) Multi-variable calculus
 - i. First partial derivative and its interpretations
 - ii. Second partial derivative and its interpretations
 - iii. Constrained optimization problems

7. Day 8 (August 16)

- (a) Final Exam